

MISTER PORTMAN'S NEIGHBORHOOD

Make Believe

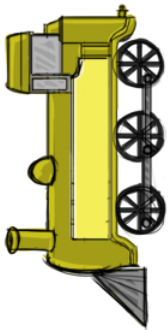
Rob Portman lives in a make believe neighborhood at the intersection of *K Street* and *Wall Street*.

Rob Portman: Quintessential DC Insider

Portman Was A Registered Foreign Agent With DC Lobbying Firm From 1985-1986.

Portman was a registered foreign agent with the DC-based law and lobby firm Patton, Boggs & Blow from June, 1985 to October, 1986. According to the short-form registration statement filed with the US Department of Justice, Portman provided “legal and related services” on behalf of the firm’s clients. Such services may have included “formal and/or informal advocacy of the clients’ interests before U.S. Government agencies, in the courts and before the Congress,” and/or, “advice and counsel with respect to the domestic or foreign policies of the United States and other countries.” [US Department of Justice, Portman Short-Form Registration Statement, 6/26/85]

Portman Worked At The White House Under George H.W. Bush. Just after graduating from college, Portman worked as an advance man for then-vice president George H.W. Bush. From 1989 to 1991, during Bush’s tenure in the White House, Portman began his tenure there as an associate counsel, then became director of the legislative-affairs office. [New York Times, 2/16/03; Cleveland Plain Dealer, 3/20/05; South China Morning Post, 12/16/05]



- **Portman: I Owe My Career To The Bush Family.** Talking about George W. Bush, Portman said, “I feel like I really owe my political career to his father.” Portman also said, “I have a loyalty and allegiance to making them [the Bush administration] successful. I have a real commitment to that.” [The Hill, 10/18/05; Cincinnati Enquirer, 3/18/05; AP, 3/29/03]
- **Portman: I Owe President Bush 41 Big Time.** In January of 2006, Portman told Institutional Investor magazine, “I really owe 41 big time,” using a common nickname for President George H.W. Bush, whom he credits for starting his political career. [Institutional Investor, 1/2006]

May 1993: Portman Elected To US House of Representatives. On May 4, 1993, Portman defeated Democratic opponent Lee Hornberger 70-30% in a special election to succeed Representative Willis Gradison in the US House of Representatives. [AP, 5/5/93]

- **Portman Served As Chairman Of House Republican Leadership, Liaison to the White House.** Portman served as chairman of the House Republican Leadership under Speaker of the House Dennis Hastert (D-Ill.). Portman’s primary responsibility was to chair full leadership meetings, which typically took place once every two weeks. Portman also monitored the mood of Republicans on major bills, and served as a liaison between House Republican Leadership and the White House. [Roll Call, 3/21/05; Cleveland Plain Dealer, 3/20/05]

March 2005: Bush Nominated Portman To Be US Trade Representative. On March 17, 2005, President George W. Bush nominated Portman to be US Trade Representative. Speaking at the White House, Bush called Portman a “good friend, a decent man and a skilled negotiator.” [[New York Times](#), 3/18/05]

April 2006: Bush Nominated Portman To Be OMB Director. On April 18, 2006, President George W. Bush announced that he had nominated Portman to head the White House Office of Management and Budget. [[Gannett News Service](#), 4/19/06]

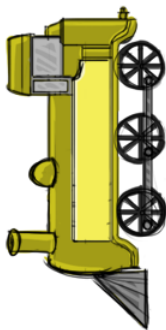
ROB PORTMAN: A WALL STREET REPUBLICAN



Portman Takes Thousands from Wall Street Banks...

Portman Has Taken \$160,000 from Wall Street Banks and TARP Recipients. According to campaign finance records, Portman has accepted \$160,850 in campaign contributions from the PACs and employees of Goldman Sachs, Citigroup, J.P. Morgan Chase, UBS, AIG, Wells Fargo, Morgan Stanley, U.S. Bancorp, Capital One, Bank of New York Mellon and Wachovia. [FEC.gov; CQ Moneyline, accessed 2/4/10]

- **Portman Has Taken \$32,250 from Goldman Sachs' PAC and Employees.** According to campaign finance records, Portman and his leadership PAC have accepted \$32,250 in campaign contributions from the Goldman Sachs Political Action Committee and Goldman Sachs employees. [FEC.gov; CQ Moneyline, accessed 2/4/10]



- **Goldman Sachs's PAC Gave \$15,000 to Portman's Leadership PAC.** According to campaign finance records, the Goldman Sachs Group Political Action Committee gave \$15,000 to America's Majority Trust, Portman's leadership PAC. [FEC.gov]
- **Portman Has Taken \$17,250 from Goldman Sachs Employees.** According to campaign finance records, Portman has accepted \$17,250 in campaign contributions from Goldman Sachs employees over the course of his career. [CQ Moneyline, accessed 2/4/10]
- **Portman Has Taken \$46,300 from Citigroup's PAC and Employees.** According to campaign finance records, Portman and his leadership PAC have accepted \$46,300 in campaign contributions from the Citigroup, Inc. Political Action Committee and Citigroup employees. [FEC.gov; CQ Moneyline, accessed 2/4/10]
 - **Portman Accepted \$5,000 from Citigroup's PAC in 2009.** According to campaign finance records, Portman accepted a \$5,000 campaign contribution from the Citigroup, Inc. Political Action Committee in 2009. [FEC.gov]
 - **Citigroup's PAC Gave \$8,500 to Portman's Leadership PAC.** According to campaign finance records, the Citigroup, Inc. Political Action Committee gave \$8,500 to America's Majority Trust, Portman's leadership PAC. [FEC.gov]

- **Portman Has Taken \$32,800 from Citigroup Employees.** According to campaign finance records, Portman has accepted \$32,800 in campaign contributions from Citigroup employees over the course of his career. [CQ Moneyline, accessed 2/4/10]

- **Portman Has Taken \$9,500 from J.P. Morgan Chase's PAC and Employees.** According to campaign finance records, Portman and his leadership PAC have accepted \$9,500 in campaign contributions from the J.P. Morgan Chase & Co. State and Federal Political Action Committee and J.P. Morgan Chase Employees. [FEC.gov; CQ Moneyline, accessed 2/4/10]

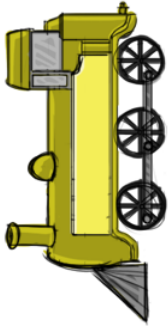


- **J.P. Morgan Chase's PAC Gave \$2,000 to Portman's Leadership PAC.** According to campaign finance records, the J.P. Morgan Chase & Co. State and Federal Political Action Committee gave \$2,000 to America's Majority Trust, Portman's leadership PAC. [FEC.gov]

- **Portman Has Taken \$7,500 from J.P. Morgan Chase Employees.** According to campaign finance records, Portman has accepted \$7,500 in campaign contributions from J.P. Morgan Chase employees over the course of his career. [CQ Moneyline, accessed 2/4/10]

- **Portman Has Taken \$13,800 from UBS's PAC and Employees.** According to campaign finance records, Portman and his leadership PAC have accepted \$13,800 in campaign contributions from the UBS Americas Fund for Better Government and UBS employees. [FEC.gov; CQ Moneyline, accessed 2/4/10]
 - **UBS's PAC Gave \$10,000 to Portman's Leadership PAC.** According to campaign finance records, the UBS Americas Fund for Better Government gave \$10,000 to America's Majority Trust, Portman's leadership PAC. [FEC.gov]
 - **Portman Has Taken \$3,800 from UBS Employees.** According to campaign finance records, Portman has accepted \$3,800 in campaign contributions from UBS employees over the course of his career. [CQ Moneyline, accessed 2/4/10]
- **Portman Has Taken \$7,000 from AIG's PACs and Employees.** According to campaign finance records, Portman and his leadership PAC have accepted \$7,000 in campaign contributions from the American International Group, Inc. Employee Political Action Committee and AIG employees. [FEC.gov; CQ Moneyline, accessed 2/4/10]
 - **AIG's PAC Gave \$2,500 to Portman's Leadership PAC.** According to campaign finance records, the American International Group, Inc. Employee Political Action Committee gave \$2,500 to America's Majority Trust, Portman's leadership PAC. [FEC.gov]
 - **Portman Has Taken \$4,500 from AIG Employees.** According to campaign finance records, Portman has accepted \$4,500 in campaign contributions from AIG employees over the course of his career. [CQ Moneyline, accessed 2/4/10]
- **Portman Has Taken \$9,600 from Wells Fargo's PAC and Employees.** According to campaign finance records, Portman and his leadership PAC have taken \$9,600 in

campaign contributions from the Wells Fargo and Company Employees Good Government Federal Fund and Wells Fargo employees. [FEC.gov; CQ Moneyline, accessed 2/4/10]



- **Wells Fargo's PAC Gave \$5,000 to Portman's Leadership PAC.** According to campaign finance records, the Wells Fargo and Company Employees Good Government Federal Fund gave \$5,000 to America's Majority Trust, Portman's leadership PAC. [FEC.gov]
- **Portman Has Taken \$4,600 from Wells Fargo Employees.** According to campaign finance records, Portman has accepted \$4,600 in campaign contributions from Wells Fargo employees over the course of his career. [CQ Moneyline, accessed 2/4/10]
- **Portman Has Taken \$29,500 from Morgan Stanley's PAC and Employees.** According to campaign finance records, Portman and his leadership PAC have accepted \$29,500 in campaign contributions from the Morgan Stanley Political Action Committee and Morgan Stanley employees. [FEC.gov; CQ Moneyline, accessed 2/4/10]
 - **Morgan Stanley's PAC Gave \$13,500 to Portman's Leadership PAC.** According to campaign finance records, the Morgan Stanley Political Action Committee gave \$13,500 to America's Majority Trust, Portman's leadership PAC. [FEC.gov]
 - **Portman Has Taken \$16,000 from Morgan Stanley Employees.** According to campaign finance records, Portman has accepted \$16,000 in campaign contributions from Morgan Stanley employees over the course of his career. [CQ Moneyline, accessed 2/4/10]
- **Portman Has Taken \$9,250 from U.S. Bancorp's PAC and Employees.** According to campaign finance records, Portman and his leadership PAC have accepted \$9,250 in campaign contributions from the U.S. Bancorp Political Participation Program and U.S. Bancorp employees. [FEC.gov; CQ Moneyline, accessed 2/4/10]
 - **Portman Accepted \$6,000 from U.S. Bancorp's PAC in 2009.** According to campaign finance records, Portman accepted \$6,000 in campaign contributions from the U.S. Bancorp Political Participation Program in 2009. [FEC.gov]
 - **U.S. Bancorp's PAC Gave \$3,000 to Portman's Leadership PAC.** According to campaign finance records, the U.S. Bancorp Political Participation Program gave \$3,000 to America's Majority Trust, Portman's leadership PAC. [FEC.gov]
 - **Portman Has Taken \$250 from U.S. Bancorp Employees.** According to campaign finance records, Portman has accepted \$250 in campaign contributions from U.S. Bancorp employees over the course of his career. [CQ Moneyline, accessed 2/4/10]
- **Portman Has Taken \$250 from Capital One Employees.** According to campaign finance records, Portman has accepted \$250 in campaign contributions from Capital One employees over the course of his career. [CQ Moneyline, accessed 2/4/10]

- **Bank of New York Mellon's PAC Gave \$1,000 to Portman's Leadership PAC.** According to campaign finance records, the Bank of New York Mellon Bipartisan Political Action Committee gave \$1,000 to America's Majority Trust, Portman's leadership PAC. [FEC.gov]
- **Portman Has Taken \$2,400 from Wachovia Employees.** According to campaign finance records, Portman has accepted \$2,400 in campaign contributions from Wachovia employees over the course of his career. [CQ Moneyline, accessed 2/4/10]

Portman Has Taken \$272,000 from the Securities & Investment Industry. According to the Center for Responsive Politics, Portman has accepted \$272,948 in campaign contributions from the securities and investment industry over the course of his career. [Center for Responsive Politics, accessed 2/4/10]

Portman Has Taken \$246,000 from the Insurance Industry. According to the Center for Responsive Politics, Portman has accepted \$246,780 in campaign contributions from the insurance industry over the course of his career. [Center for Responsive Politics, accessed 2/4/10]

Portman Has Taken \$105,000 from Commercial Banks. According to the Center for Responsive Politics, Portman has accepted \$105,300 in campaign contributions from commercial banks over the course of his career. [Center for Responsive Politics, accessed 2/4/10]

Portman Has Taken \$67,000 from the Misc. Finance Industry. According to the Center for Responsive Politics, Portman has accepted \$67,880 in campaign contributions from the misc. finance industry over the course of his career. [Center for Responsive Politics, accessed 2/4/10]



...And Opposes Efforts to Regulate the Financial Industry.

Lobbyist: Portman Deserves To Be On The Mount Rushmore Of The Financial Services Industry. Stuart Brahs, a lobbyist for Principle Financial Group, told Institutional Investor magazine in January of 2006, "Portman's face belongs on the Mount Rushmore of the financial services industry," for his work on pension reform. [Institutional Investor, 1/2006]

Portman Supported Amendment Abolishing The Interstate Commerce Commission. In June of 1994, Portman spoke in support of an amendment offered by Congressmen Kasich and Condit that would abolish the Interstate Commerce Commission (ICC). Portman argued that deregulation had made the ICC obsolete. "Since the ICC's creation, we have enacted into law numerous pieces of legislation that have made it basically obsolete," Portman said. "With the increased levels of deregulation, the drop in ICC's jurisdiction leaves it as an agency with little left to do." [Congressional Record, 6/16/94]

Portman: I Share Bush's Vision on Trade. In a 2005 op-ed, Portman wrote, "I share President George W. Bush's vision of using the power of trade to pull people up and expand political as well as economic freedom. He has charged me to build on his agenda of opening markets globally through the WTO; regionally through free trade arrangements in Latin America and the Middle East; and bilaterally through Free Trade Agreements." [Portman, International Herald

Tribune, [5/02/05](#)]

Portman Supported NAFTA. In 1993, Portman voted in favor of the North American Free Trade Agreement. The bill passed, 234-200. [HR 3450, [Vote 575](#), 11/17/93]

- **Portman: NAFTA Has Been “Proven Success.”** In March 2006, before the annual NAFTA meeting, Portman said “The NAFTA has been a proven success for Canada, Mexico and the United States. By reducing barriers to trade and enabling more and better commerce between us, all three of our economies have benefited significantly... With NAFTA as that firm foundation, a robust economic relationship has developed between our three countries and generated benefits for our workers, farmers, manufacturers and service providers.” [Press Release, [3/22/06](#)]
- **Portman: NAFTA Has Created Jobs In Ohio, Pennsylvania.** During an appearance on Fox News Sunday in June of 2008, Portman argued that the North American Free Trade Agreement (NAFTA) and trade with Canada have “created an enormous number of jobs.” Portman continued, “Exports are one of the few bright spots in our economy right now. It’s true in Pennsylvania. It’s true in Ohio.” [Fox News, Fox News Sunday, 6/29/08]
- **NAFTA Caused Nearly 50,000 Jobs to Be Lost in Ohio.** Ohio has lost 49,886 jobs between 1993 and 2004 as a result of NAFTA. [Economic Policy Institute, [7/20/05](#)]

Portman Described Himself As The “Quarterback” Of The CAFTA Effort. In an interview with reporters after the Central American Free Trade Agreement (CAFTA) has passed the House by only two votes, Portman described himself as the “quarterback” of the effort to pass CAFTA. [CNN, Inside Politics, 7/28/05]

- **The Hill: Portman Instrumental in Getting CAFTA through Congress.** According to [The Hill](#), Portman played a key role in convincing Congress to pass the Central American Free Trade Agreement (CAFTA). [[The Hill](#), 7/20/06]
- **Chamber President: We Would Not Have CAFTA Without Portman.** In May of 2006, President of the US Chamber of Commerce Tom Donohue said that Portman was “the only reason we got the CAFTA deal.” [US Chamber Of Commerce Access 2006 Small Business Summit, 5/12/06]
- **Portman: Benefits of CAFTA Are Clear.** In June 2005, Portman said the benefits of CAFTA were clear. Portman said, “The benefits of CAFTA-DR are clear – expanded export opportunities for American farmers, workers and businesses, a level playing field, and the promotion of economic growth in our region.” [Press Release, [6/30/05](#)]

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